

4 July 2005



The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

PharmAust Board announces appointment of Chairman.

PharmAust Limited (ASX: PAA) today appointed Mr John Thompson as Non-Executive Chairman.

The Directors are extremely pleased to welcome Mr Thompson onto the Board. His extensive knowledge of industrial chemistry and related companies combined with his lengthy and significant corporate experience will prove invaluable to PharmAust in the future.

Mr Thompson has held various independent directorships. Currently he is the Chairman of the WA State Government's Technology and Industry Advisory Council.

The PharmAust Board thanks former chairman Dr Paul D'Sylva and wishes him every success in his new role as Managing Director of PharmAust subsidiary Mimotopes.

PharmAust also wishes to announce the resignation of Non-Executive Directors Dr Stuart Gunzburg, Mr Thomas Picton-Warlow and Dr Kee Kirk Chin from the Board.

The Board thanks Dr Gunzburg, Mr Picton-Warlow and Dr Kee for the significant roles they have played and wish them every success.

The PharmAust Board now comprises Non-Executive Chairman Mr John Thompson, and Executive Directors Dr Paul D'Sylva, Mr Bryant McLarty and Dr Wayne Best.

A handwritten signature in black ink, appearing to read "Winton Willesee". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Winton Willesee
Company Secretary
PharmAust Limited**