

ASX Release



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PharmAust to Market and Sell PBS Bestseller

PharmAust Limited (ASX: PAA) has signed a supply and distribution agreement with an Australian pharmaceutical company that will enable PharmAust to market and sell its own brand of bestselling cholesterol-lowering medicine, Simvastatin.

The agreement with the Australian pharmaceutical company, who cannot be named for confidentiality reasons, will see PharmAust clone a registration of the already approved drug, and enable it to start marketing its own brand of Simvastatin upon TGA approval.

Simvastatin is a prescription medicine used to treat high cholesterol and heart disease. It is also the second largest selling Pharmaceutical Benefits Scheme (PBS) drug, accounting for over 5.8 million prescriptions a year in Australia, at a dispensed value of nearly \$400 million.

Once registration is complete by mid 2006, PharmAust will add Simvastatin to its existing registered products aimed at the retail and hospital pharmacy markets.

PharmAust Managing Director Dr Paul D'Sylva said: "This agreement is consistent with PharmAust's strategy to bring to the Australian market a range of price competitive over-the-counter medicines and generic PBS prescription medicines".

"This medicine is the first of a number of patent-expired pharmaceuticals that PharmAust will bring to market in the next three years which will help to firmly establish PharmAust as a significant provider of quality competitively priced medicines," Dr D'Sylva said.

Further Comments:

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About PharmAust Limited

PharmAust Limited is a vertically integrated pharmaceutical Group of companies involved in a range of activities from contract drug discovery and development to manufacturing, sales and marketing of healthcare & pharmaceutical products. PharmAust wholly owns three main operating subsidiary companies:

- **PharmAust Manufacturing Pty Ltd** manufactures and markets therapeutic and non-therapeutic pharmaceutical products for Australian and overseas markets.
- **Epicem Pty Ltd** provides contract chemistry services alongside its own intellectual property generating research activities.
- **Mimotopes Pty Ltd** provides products and services in discovery chemistry to the global pharmaceutical and biotechnology industries