



26 September, 2007

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
*Via Electronic Lodgement*

Dear Sir/Madam

### **Commencement of Federal court Proceedings**

The Board wished to advise that it received notification from its lawyers today that Chimaera Capital Ltd had commenced Court proceedings against the Company and its Directors with a view to obtain an injunction against the Company's current Entitlements Issue to all shareholders.

All interested parties are referred to the Company's Supplementary Prospectus lodged on 21 September 2007 for an understanding of the consequences of this action for all shareholders.

The hearing has now been programmed for Wednesday 3 October 2007.