



1 August, 2008

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

COMPLETION OF SALE OF UNMARKETABLE PARCELS

PharmAust Limited ("the Company") refers to the letter mailed to shareholders of unmarketable parcels on 2 June 2008. A marketable parcel is defined by ASX Limited (**ASX**) Listing Rules as a parcel of securities of not less than \$500.

The Company wishes to advise that the sale of 3,705,686 shares were sold on market today. The proceeds from the sale of these unmarketable parcels will be paid to shareholders within 14 days of the Company receiving proceeds of the sale.

Yours sincerely,

A handwritten signature in black ink, appearing to be "S. Wright", written in a cursive style.

Sam Wright
Company Secretary