



17 June, 2010

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

RIG MOBILISATION COMMENCES FOR LAMBOUKA-1 WELL

PharmAust Limited (ASX: PAA) acknowledges the attached ASX Announcement released from farmin partner ADX Energy Limited (ASX: ADX) today.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Sam Wright", written in a cursive style.

Sam Wright
Director & Company Secretary

ADX Energy Ltd

Incorporated in Western Australia
A.B.N 50 009 058 646

ASX Release
17th June 2010

ADX Commences Rig Mobilisation for Lambouka-1 Well

ADX Energy Ltd (ASX:ADX) is pleased to announce that it has commenced the mobilisation of the Atwood Southern Cross semi submersible drilling rig to the Lambouka-1 location on the Kerkouane exploration license offshore Tunisia. Whilst the exact duration of the rig tow is weather dependant, it is estimated that the drilling rig will arrive on location within 12 to 15 days from today.

The mobilisation of the drilling spread onto the Kerkouane exploration license, including the Southern Cross semi submersible drilling rig and all towing and supply vessels, required the recently acquired approval of the respective Tunisian Naval authority (Commission Consultative des Activities Maritimes) for maritime operations. ADX is operator for the Lambouka -1 well.

For further details please contact:

Wolfgang Zimmer
Managing Director
+43 (0) 676 358 1214
www.audax.com.au

Ian Tchacos
Chairman
+61 (8) 9226 2822